



Rating Action

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Analyst

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**TFC IV Issued by Bank AL Habib Limited Fully Redeemed:
Rating Withdrawn**

Bank AL Habib Limited (BAHL) fully redeemed its fourth, unsecured and subordinated, Privately Placed TFCs issued in June 2011 of PKR 3,000mln on June 30, 2016, by exercising the Call Option. Subsequent to full redemption, the Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the rating [AA (Double A)] of the said TFCs.

***Applicable Criteria and
Related Research***

- Banking Sector - Viewpoint | Dec-15
- Bank Rating Methodology

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